



## Environmental Policy

### Policy Statement

As a clean energy champion, Nexttracker sees sustainability as a mission-critical part of our organization. As part of this, Nexttracker is committed to managing its operations in an environmentally responsible manner. We recognize that our activities can have an impact on the environment, and we are dedicated to minimizing or mitigating adverse effects.

### Scope

This policy covers all Nexttracker operations worldwide, including Nexttracker employees, officers, and any person working for Nexttracker whose actions Nexttracker controls.

### Objectives

**Compliance:** Nexttracker is committed to complying with all applicable environmental laws, and regulatory requirements wherever we operate. To the extent applicable, we will continuously monitor and assess our compliance to ensure that we meet or exceed the requirements.

**Resource Efficiency and Pollution Prevention:** Nexttracker will actively monitor and, where appropriate, work to reduce our environmental footprint by working to implement more sustainable practices, such as waste reduction initiatives and energy-efficient measures. In its operations, Nexttracker will strive to reduce emissions, reduce waste production, and conserve natural resources.

**Continuous Improvement:** Nexttracker is dedicated to the continuous improvement of our environmental performance. We will establish measurable objectives and targets, regularly monitor our progress, and take appropriate actions to address material deviations or non-conformities. Nexttracker will actively seek opportunities for innovation and improvement to enhance our environmental performance.

**Stakeholder Engagement and Communication:** Nexttracker recognizes the importance of engaging and collaborating with our stakeholders, including shareholders, employees, customers, suppliers, regulatory bodies, and local communities. We will communicate transparently with our stakeholders about our environmental performance.

**Training and Awareness:** Nexttracker will provide appropriate resources to our employees to help them understand their roles and responsibilities in achieving our environmental objectives. We will promote environmental awareness throughout the organization, encouraging all employees to contribute to our environmental sustainability efforts.

**Risk Assessment and Management:** Nexttracker will conduct regular environmental risk assessments to identify material potential environmental hazards and mitigate associated risks.



**Life Cycle Perspective:** NextTracker will consider the environmental impacts of our products throughout their life cycle, from design and development to disposal or recycling. We will work towards integrating sustainable design principles, reducing environmental impacts, and promoting the responsible end-of-life management of our products.

**Supplier Management:** NextTracker is committed to fostering collaboration with our suppliers, supporting their comprehension of and adherence to the environmental standards set forth in our Responsible Procurement Principles. We actively monitor suppliers' adherence to those environmental expectations. When deemed necessary, NextTracker may require suppliers to implement improvement plans. Non-compliance may lead to business restrictions or termination of the partnership.

**Management Commitment and Review:** NextTracker senior management is committed to providing resources and support to promote the successful implementation of our Environmental Management System ("EMS"). We will periodically review and evaluate the effectiveness of our EMS, reviewing its alignment with our business objectives and the evolving environmental challenges.

## Implementation

This Environmental Policy will be communicated to all employees and interested parties upon request. All employees are expected to familiarize themselves with this policy and actively support its implementation. Breaches of this policy should be reported to our ESG Director [Mansi Sehgal](#) at [msehgal@nexttracker.com](mailto:msehgal@nexttracker.com).

A handwritten signature in black ink, appearing to read 'Dan Shugar'.

Dan Shugar  
Chief Executive Officer  
NextTracker Inc

February 12, 2024