

DQS INDEPENDENT ASSURANCE STATEMENT



To the Management and Stakeholders of Nextracker

DQS was engaged by Nextracker "NXT" to conduct an independent (third party) verification of its greenhouse gas (GHG) emissions inventory for the fiscal year 2025 (Apr.01,2024-Mar.31,2025) against the assurance criteria below to a limited level of assurance and materiality of the professional judgement of the verifier using ISO 14064 - Part 3 for greenhouse gas emissions.

Scope of assurance / application and System boundaries

Our assurance engagement covered NXT's operations and activities in Australia, India, China, USA, Mexico, Brazil, and Spain under its operational control (4 sites were sampled), and specifically the following requirements:

• Verifying conformance with:

- World Resources Institute / World Business Council for Sustainable Development Greenhouse Gas Protocol: A corporate accounting and reporting standard, revised edition (otherwise referred to as the WRI/WBCSD GHG Protocol) for the GHG data.

• Evaluation of the accuracy and reliability of the following selected indicators:

- Scope 1 greenhouse gas emissions (293 metric tons CO₂e)
- Scope 2 greenhouse gas emissions, location-based (1,382 metric tons CO₂e)
- Scope 2 greenhouse gas emissions, market-based (1,011 metric tons CO₂e)

The assessment did not cover all indicators but was limited to the following:

Scope and Category	Unite CO ₂ e
Scope 1 GHG emissions	293 metric tons
Scope 2* GHG emissions- Market based	1,382 metric tons
Scope 2* GHG emissions- Location based	1,011 metric tons

**Note: Scope 2, Location-based and Scope 2, Market-based are defined in the WRI/WBCSD GHG Protocol Scope 2 Guidance, 2015*

Objectives of the Verification

The verification was conducted with due regard to our impartiality, employing a risk-based approach. Rational procedures were applied to ensure the conclusions reached were reliable and reproducible. Within the scope of our verification, sufficient and relevant evidence was gathered through interviews with representatives of NXT and personnel designated for this purpose.

Level of assurance and limitations

The opinion expressed in this Assurance Statement has been formed based on a Moderate (limited) level of assurance and on the materiality of the professional judgement of the Verifier.

Information and performance data subject to assurance are limited to the GHG inventory data presented in the table above.

The assurance did not extend to any other products, data, technical descriptions, equipment, production processes, or other information unrelated to these claims.

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Independence and Competences of the Assurance Provider

The DQS group is a leading Global certification and audit company that provides assurance on sustainability disclosures under the Global Reporting Initiative (GRI), CDP and other specialized management and reporting mechanisms. Independent verifiers have not been involved in the development of the report, nor have they been associated with Nextraxker's sustainability program, data collection or strategic processes.

DQS Group ensures that the assurance team possesses the required competencies, maintains neutrality and performed ethically throughout the engagement. Further information, including a statement of impartiality, can be found at: www.dqsglobal.com.

The management of **NXT** was responsible for the preparation of the sustainability data.

Assurance Standard

We performed our assurance engagement in line with AA1000AS v3, completing a Type 2 assessment to a Moderate (limited) assurance level.

NXT Data Management adherence to the AA1000 Accountability Principles:

The verification focuses on the following

- **Completeness:** Ensuring all required information is included in the declaration.
- **Clarity:** Verifying that the claims are clear, understandable, and not misleading.
- **Methodological consistency:** Checking if the company followed a sound methodology to gather data and make claims.

Evaluation of Data Quality

Nothing has come to our attention that causes us to believe that the environmental performance indicators of **NXT** are materially misstated. The data templates for collecting and consolidating the data are structured in such a way as to enable independent verification.

Evaluation of the adherence to AA1000 Accountability Principles

Inclusivity – *People should have a say in the decisions that impact them.*

The stakeholder identification and engagement process was outside the scope of the assurance engagement.

Materiality – *Decision makers should identify and be clear about the sustainability topics that matter.*

Emissions categories chosen to represent over 99% of total carbon footprint. The environmental performance indicators for environmental topics that are considered material, have been identified through a materiality assessment. The materiality assessment itself was outside the scope of the assurance engagement.

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Responsiveness – *Organizations should act transparently on material sustainability topics and their related impacts.*

NXT is responding to those issues that it has identified as material and demonstrates this in its environmental performance indicators. The organization and its stakeholders can use the reported environmental information as a reasonable basis for their opinions and decision-making.

Impact – *Organizations should monitor, measure and be accountable for how their actions affect their broader ecosystems*

NXT has begun implementing systems to monitor and measure its environmental impacts, utilizing selected performance indicators aligned with applicable standards.

Conclusions

Our verification of greenhouse gas emissions encompassed assessing data input validity (sources), calculation accuracy (conversions), and output reliability (GHG emissions). Through document reviews, interviews, and limited sampling (inquiry and analytical procedures), we conducted a limited scope assurance engagement.

Based on the work undertaken, nothing has come to our attention that would lead us to believe that:

- The provided GHG inventory or calculation methodology is misleading.
- The figures lack sufficient reliability or accuracy.

Therefor DQS provides a Limited Assurance that the reported GHG emissions (Scope 1 and Scope 2) for FY 2025 are free from material misstatement and are prepared in accordance with the GHG Protocol.

This statement is issued in accordance with the agreement reached with the client and within the framework of our validation and verification regulations.

On behalf of the assurance team
July 29th, 2025
Schaumburg, IL, USA

Behzad Sadegh

A handwritten signature in blue ink, appearing to read 'Behzad Sadegh', is placed over the printed name.

Director Sustainability
Lead Certified Sustainability Assurance Practitioner
(LCSAP Number: L17032301)



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