



February 9, 2023

Letter from Dan Shugar
Founder & CEO
Nextracker

To our esteemed customers,

Today, Nextracker begins an exciting new phase in our journey as a public company. And we could not have done it without you.

When we started this business roughly nine years ago, we launched with just a few million dollars in capital. Within a few short years, we have become a leader in the solar industry and support over 70 gigawatts of tracking fleet into the next few decades. As much as we would love to take credit for this remarkable growth, our Nextracker team knows exactly who to thank for our ongoing success as an enterprise: You, our customer.

You chose to work with us every step of the way as we developed and commercialized our solutions and technology. You made crucial investments in Nextracker, both in terms of your time and your trust, believing in our ability to understand, anticipate, and solve your problems.

I want to commit to you and all of our valued customers that we understand and expect to have to work hard, every day, to continue to earn your business. To work hard every day to maintain and strengthen the valuable partnership we have forged in support of our collective mission to deliver the most reliable and productive solar energy solutions for generations to come.

I want you to know that you can and should continue to expect nothing short of the industry's best people, best technology, and best service from Nextracker.

The future is bright for all of us in this amazing industry.

We look forward to working closely with you for many years to come and to make solar power the leading source of energy on the planet.

Best,

Dan Shugar
CEO and Founder
Nextracker